

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
INGRAM MARITIME LTD.,

Plaintiff,

- against -

DEZANDIS; NACHNO CHARTERING LTD.; and  
ALQUDRA GENERAL TRADING LLC,

Defendants.  
-----X

USDC SDNY  
DOCUMENT  
ELECTRONICALLY FILED  
DOC #:  
DATE FILED: 8/29/08

08 CV 3342(LAP)  
ECF CASE

**ORDER FOR  
RELEASE OF  
FUNDS**

**WHEREAS** on or about April 4, 2008, INGRAM MARITIME LTD. ("Ingram") instituted this action against the Defendants, DEZANDIS, NACHNO CHARTERING LTD. and ALQUDRA GENERAL TRADING, LLC (hereinafter "Alqudra") pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims and Asset Forfeiture Actions of the Federal Rules of Civil Procedure; and

**WHEREAS**, Ingram has served Process of Maritime Attachment and Garnishment (the "PMAG") on various garnishees including Citibank; and

**WHEREAS**, pursuant to service of the PMAG upon it, Citibank has confirmed that it is holding certain funds in the form of Electronic Funds Transfers involving Defendant Alqudra, in the amount of \$127,257.75 ("Attached Funds"); and

**WHEREAS**, Ingram and Alqudra have settled the dispute involving Ingram's claim; and

**WHEREAS**, pursuant to the parties' settlement agreement, Alqudra has authorized Ingram's counsel, Lennon, Murphy & Lennon, LLC to submit this consent order memorializing the parties' settlement agreement, providing for release and disbursement of the attached funds and dismissal of this action; and

**WHEREAS**, by the terms of the settlement agreement, \$75,000.00 of the Attached Funds are to be released by Citibank pursuant to written directions to be provided to Citibank by Ingram's undersigned counsel; and

**WHEREAS**, by the terms of the settlement agreement, the balance of all attached funds held by Citibank (or any other garnishee served with the PMAG) are to be released and returned to Defendant Alqudra, pursuant to written instructions to be provided to Citibank (or any other garnishee holding Alqudra's funds) by Ingram's undersigned counsel; and

**WHEREAS**, by the terms of the settlement agreement, once the attached funds have been released by Citibank and received into the designated account(s), this action shall be dismissed.

**NOW, THEREFORE**, it is hereby:

**ORDERED** that Citibank is directed to release attached funds in the sum of \$75,000.00 pursuant to written instructions to be separately provided by Ingram's counsel, Lennon, Murphy & Lennon, LLC and that any bank fees associated with the transferring of settlement funds to the appointed account shall not be deducted from the transferred funds; and it is further

**ORDERED** that the \$75,000.00 settlement payment from Alqudra shall not be subject to any attachment in New York after those funds are released by Citibank en route to the designated account provided for herein; and

**ORDERED** that Citibank (or any other garnishee holding Alqudra's funds) is directed to release the balance of all attached funds to the Defendant Alqudra, pursuant to written instructions to be provided by Ingram's counsel, Lennon, Murphy & Lennon, LLC; and it is further

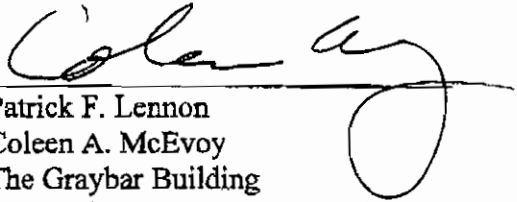
**ORDERED** this Court shall retain jurisdiction to enforce this Order and to enforce any supplemental orders that garnishee Citibank may require to effect the foregoing electronic wire funds transfers; and it is further

**ORDERED** that once the attached funds have been released by Citibank and/or any other garnishee holding attached funds, and received into the designated account(s), this action shall be, and hereby is, dismissed.

Dated: New York, New York  
August 27, 2008

LENNON, MURPHY & LENNON, LLC  
Attorneys for Plaintiff  
INGRAM MARITIME LTD.

By:

  
Patrick F. Lennon  
Coleen A. McEvoy  
The Graybar Building  
420 Lexington Avenue, Suite 300  
New York, NY 10170  
Phone (212) 490-6050  
Fax (212) 490-6070  
[pfl@lenmur.com](mailto:pfl@lenmur.com)  
[cam@lenmur.com](mailto:cam@lenmur.com)

**SO ORDERED:**

The Clerk of the Court Shall  
mark this action closed and all  
pending motions denied as moot.

SO ORDERED:

Loretta A. Preska, U.S.D.J.

  
LORETTA A. PRESKA, U.S.D.J.

August 28, 2008